



**CRESSANDA RAILWAY SOLUTIONS LIMITED**  
*(Formerly known as Cressanda Solutions Limited)*

**Registered Office:** No. 312A, Embassy Centre, Nariman Point, Mumbai - 400021, Maharashtra, India

**Contact Number:** +91 81692 45676.

**Contact Person:** Ms. Tushti Sharma, Company Secretary and Compliance Officer;

**E-mail Address:** [cressanda123@gmail.com](mailto:cressanda123@gmail.com) , [info@cressanda.com](mailto:info@cressanda.com) ; **Website:** [www.cressanda.com](http://www.cressanda.com)

**Corporate Identity Number:** L51900MH1985PLC037036

**FIRST REMINDER NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY OF Rs. 10.00/- (COMPRISING Rs. 0.50/- TOWARDS FACE VALUE AND Rs. 9.50/- TOWARDS SECURITIES PREMIUM) PER PARTLY PAID-UP EQUITY SHARE ISSUED BY CRESSANDA RAILWAY SOLUTIONS LIMITED (Formerly known as Cressanda Solutions Limited) (The “COMPANY” / “CRESSANDA”), ON A RIGHTS BASIS, PURSUANT TO THE LETTER OF OFFER DATED JUNE 12, 2023 (“LETTER OF OFFER”/ “LOF”).**

**Date:** May 6, 2024

**OPPORTUNITY FOR PAYMENT OF FIRST AND FINAL CALL MONEY: FROM MAY 09, 2024 TO MAY 23, 2024.**

**DP ID / Client ID**

**First Call Reminder Notice :**

Dear Sir/Madam,

**Sub:** **FIRST REMINDER NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY OF Rs. 10.00/- (COMPRISING Rs. 0.50/- TOWARDS FACE VALUE AND Rs. 9.50/- TOWARDS SECURITIES PREMIUM) PER PARTLY PAID-UP EQUITY SHARE ISSUED BY CRESSANDA RAILWAY SOLUTIONS LIMITED (Formerly known as Cressanda Solutions Limited) (The “COMPANY” / “CRESSANDA”), ON A RIGHTS BASIS, PURSUANT TO THE LETTER OF OFFER DATED JUNE 12, 2023 (“LETTER OF OFFER”/ “LOF”).**

**Ref:** **FIRST AND FINAL CALL MONEY NOTICE DATED THE NOVEMBER 20, 2023.**

In terms of the Letter of Offer, the Company had issued partly paid-up equity shares, on a rights basis, to its existing eligible shareholders at an issue price of Rs. 20/- each including a share premium of Rs. 19/- per rights equity share, in the ratio of 6 right equity shares for every 97 fully paid-up equity shares held as on the record date i.e. June 16, 2023.

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received Rs. 10.00/- (comprising Rs. 0.50/- towards face value and Rs. 9.50/- towards share premium) per partly paid-up equity share as application money and the partly paid-up equity shares were allotted on 17<sup>th</sup> July 2023. The balance amount of Rs. 10.00/- per partly paid-up equity share (comprising Rs. 0.50/- towards face value and Rs. 9.50/- towards share premium) is payable in one or more subsequent call(s) as determined by the Board of Directors of the Company at its sole discretion.

The First and Final Call Money Notice dated November 20, 2023 was sent through e-mails and/or registered post to all persons holding Rights Equity Shares as on the record date i.e. December 01, 2023, including yourself. In accordance with the First and Final Call Money Notice dated November 20, 2023, the last date for payment of First and Final Call money was December 27, 2023.

The Board of Directors at their meeting held on May 3, 2024 approved sending of First Reminder Notice to the holders of Partly paid-up equity shares of the Company. As per the Company’s record, first and final call money on partly paid-up shares held in the captioned DP ID – Client ID/ Folio no. remains unpaid.

Accordingly, First reminder for payment of First and Final Call money is hereby given to you as per details given below:

Folio Number/DP Id & Client Id	No. of Partly Paid-up Rights Equity Shares held as on Record Date	Amount due and payable @ Rs. 10.00/- per partly paid-up equity share (Rs. in figures)

**Other Instructions**

Call Payment Period	From	To	Duration
	May 09, 2024	May 23, 2024	15 days
a) Online	Name of the Account: CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C A/c No. 924020022943021 Bank - Axis Bank Ltd IFSC - UTIB0000741		
b) Cheque/Demad Draft payable to	CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C		

**Detailed instructions for payment of the First Call Money is enclosed as Annexure 1.**

You are requested to make the payment of the First and Final Call Money on or before **May 23, 2024**. Please also note the consequences of failure to pay First and Final Call, given below:

- The Company shall be entitled to deduct from any dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
- The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited in accordance with the Articles of Association of the Company and the LOF.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Faithfully,

**For, Cressanda Railway Solutions Limited**

*(Formerly known as Cressanda Solutions Limited)*

Sd/-

**Rajkumar Dinesh Masalia**

**Executive Director**

**DIN: 09772787**

*Encl.: As above*

DETAILED INSTRUCTIONS**1. MODE OF DISPATCH OF THE FIRST REMINDER NOTICE**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the First Reminder Notice is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Skyline Financial Services Private Limited (“RTA”) or the Depository Participant(s) as on the Call Record Date. The First Call Notice along with the detailed instructions and payment slip are also available on the Company’s website at [www.cressanda.com](http://www.cressanda.com).

Physical copy of the First Reminder Notice along with the detailed instructions and payment slip are being sent to those shareholders:

- a. Who has not paid the first and final call money (or a part thereof); and
- b. Who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- c. Who has specifically registered their request for the hard copy of the same.

**2. PAYMENT INSTRUCTIONS**

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted and part payment would be treated as non-payment which shall render the partly paid-up equity shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up equity shares pursuant to the Reminder cum Forfeiture Notice, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

(For example – If a shareholder holds 100 partly paid-up equity shares, the aggregate amount payable by such holder pursuant to the Reminder cum Forfeiture Notice will be Rs. 1,350/-. If such holder makes a payment of Rs.675/-, such holder will receive such number of fully paid-up ordinary shares converted in proportion to the payment made i.e. 50 fully paid-up ordinary shares. Partly paid-up equity shares in respect of which the Reminder cum Forfeiture Notice payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not a shareholder or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First Call Money), will be refunded as per following methods:
  - a. Cheque – Credit to the same bank account from where payment has been made.
  - b. Any other method as may be decided by the Board of Directors.

**3. Payment Modes:**

- a. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to “**CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C**”.
- b. The payment slip is enclosed herewith **Annexure 2**.
- c. The shareholder must *inter alia* state the following details in the payment slip:
  - i. Full Name of the Sole/First shareholder;
  - ii. Reminder Notice No.;
  - iii. DP ID-Client ID/Folio No.; and
  - iv. No. of partly paid-up equity shares.
- d. The payment slip along with the amount payable by cheque or demand draft must be presented at Axis Bank Ltd at any of the locations as mentioned herewith during banking hours **on or before May 23, 2024**:

Collection Bank Branches for Residential and Non-residential applicants:

For Resident Shareholders/ For Non-Resident Shareholders	BRANCHES FOR R		
	SOL ID	BRANCH	ADDRESS
	003	Ahmedabad	TRISHUL-OPPOSITESAMARTHESHWAR TEMPLEAHMEDABAD 380006 GUJARAT
004	Mumbai	JEEVAN PRAKASH BUILDING,GROUND FLOORSIR P M ROAD, FORTMUMBAI 400001 MAHARASHTRA	
005	Kolkata	7, SHAKESPEARE SARANIKOLKATAKOLKATA 700071 WEST BENGAL	
006	Chennai	82 DR RADHAKRISHNAN SALAIMYLAPORE, CHENNAICHENNAI 600004 TAMIL NADU	
007	New Delhi	STATESMAN HOUSE,148, BARAKHAMBIA ROADNEW DELHI 110001 DELHI	
008	Hyderabad	6-3-879/B FIRST FLOOR, G PULLA REDDY BLGREENLANDS, BEGUMPET ROADHYDERABAD 500016 TELANGANA	
009	Bangalore	NO.9 M.G. ROADBLOCK ABENGALURU 560001 KARNATAKA	
010	Jaipur	O-15, GREEN HOUSEASHOK MARG, C-SCHEMEJAIPUR 302001 RAJASTHAN	
013	Vadodora	VARDHAMAN COMPLEX, OPP. G.E.BRACE COURSE CIRCLE (NORTH),VADODARA 390007 GUJARAT	
022	Noida	B2-B3, SECTOR 16NOIDA, U.P.NOIDA 201301 UTTAR PRADESH	
037	Pune	INDRA PUSHTI, OPPOSITE FERGUSSON COLLEGE GATE NO 2,PUNE 411004 MAHARASHTRA	
044	Bhopal	PLOT NO 165A & 166, STAR ARCADEM P NAGAR, ZONE IBHOPAL 462011 MADHYA PRADESH	
047	Surat	DIGVIJAY TOWERS, OPP. ST XAVIERS SCHOOLGHOD DOD ROADSURAT 395001 GUJARAT	
048	Nagpur	M. G. HOUSE, RABINDRANATH TAGORE ROAD,BESIDES BOARD OFFICE,CIVIL LINESNAGPUR 440001 MAHARASHTRA	
081	Kochi	41/419, GROUND FLOOR CHICAGO PLAZA, RAJAJI ROAD, ERNAKULAMKOCHI 682035 KERALA	
086	Agra	SHOP NO. 1, 3 TO 16, BLOCK NO 51ANUPAM PLAZA II, SANJAY PLACEAGRA 282002 UTTAR PRADESH	
087	Rajkot	TITAN, NEAR K K V CIRCLE,KALAWAD ROAD,RAJKOTRAJKOT 360005 GUJARAT	
106	Ranchi	SHAMBHU COMPLEX,H B ROADNEAR FIRAYALAL CHOWKRANCHI 834001 JHARKHAND	
200	Bhavnagar	PLOT NO. 4/B, VASUNDHARA COMPLEXOPP. DAKSHINAMURTHY SCHOOL,WAGHAWADI ROADBHAVNAGAR 364002 GUJARAT	
<b>BRANCHES FOR NR</b>			
SOL ID	BRANCH	ADDRESS	
004	Mumbai	JEEVAN PRAKASH BUILDING,GROUND FLOORSIR P M ROAD, FORTMUMBAI 400001 MAHARASHTRA	
007	New Delhi	STATESMAN HOUSE,148, BARAKHAMBIA ROADNEW DELHI 110001 DELHI	

- e. Post-dated cheques will not be accepted and are liable to be rejected.
- f. After the last date of payment, i.e. May 23, 2024, Bank branches at the aforesaid locations will not accept any Call Money payment.
- g. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- h. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

- i. The applicant can also make payment of first and final call money through net banking, details of which are as follows:  
Name of the Account: CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C  
A/c No. 924020022943021  
Bank - Axis Bank Ltd  
IFSC - UTIB0000741

#### **Non-payment**

Please note that, failure to pay the First Call Money pursuant to the Reminder Notice, as aforesaid, shall render the partly paid-up Right Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, the Articles of Association, and the Letter of Offer.

#### **4. Other Information**

- a. The ISIN representing partly paid-up equity shares (ISIN: **IN9716D01023**) has been suspended by BSE Limited.
- b. The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN **INE716D01033** for the existing fully paid-up equity shares is estimated to be completed, tentatively, within two to three weeks, from the last date of payment of the First and final call money stipulated under this reminder notice. Payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the payments made during the payment period, will be liable to be rejected. Please note that the timeline for the credit of the fully paid-up equity shares to the respective demat accounts, may be affected due to procedural formalities with the regulatory authorities.
- c. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN **INE716D01033**.
- d. In case of non-receipt of the Reminder cum Forfeiture Notice, shareholders can request by e-mail or letter, for the duplicate Reminder cum Forfeiture Notice to the Registrar or may also download the same from the Company's website: [www.cressanda.com](http://www.cressanda.com) or the Registrar's website: [www.skylinerta.com](http://www.skylinerta.com). In such a case, however, the shareholders need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First Call Money.
- e. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- f. All capitalized terms not define herein would have the same meaning as attributed to it in the Letter of Offer.
- g. All correspondence in this regard may be addressed to:  
**Skyline Financial Services Private Limited**  
(Unit: Cressanda Solutions Limited – Rights Issue First and Final Call Money)  
Reg Address: D 153 A, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase – I, New Delhi – 110 020.  
Telephone: +91 011-40450193-97  
Email: [ipo@skylinerta.com](mailto:ipo@skylinerta.com)  
Investor grievance E-mail: [grievances@skylinerta.com](mailto:grievances@skylinerta.com)  
Website: [www.skylinerta.com](http://www.skylinerta.com)  
Contact Person: Mr. Anuj Rana  
SEBI Reg. No.: INR000003241

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(Formerly known as Cressanda Solutions Limited)

**Registered Office:** No. 312A, Embassy Centre, Nariman Point, Mumbai - 400021, Maharashtra, India

**Contact Number:** +91 81692 45676.

**Contact Person:** Ms. Tushti Sharma, Company Secretary and Compliance Officer;

**E-mail Address:** cressanda123@gmail.com, info@cressanda.com; **Website:** www.cressanda.com

**Corporate Identity Number:** L51900MH1985PLC037036

### CRESSANDA RAILWAY SOLUTIONS LIMITED – PAYMENT SLIP FOR FIRST AND FINAL CALL

(To be used only in case of payment through cheque / demand draft)

#### TO BE SUBMITTED TO AXIS BANK BRANCH ALONGWITH CHEQUE/DEMAND DRAFT

<b>From,</b> <b>Reminder Notice No.:</b> <b>Name:</b> <b>DPID - Client ID/ Folio No.:</b> <b>PAN:</b>	<b>To,</b> <b>Axis Bank Ltd</b> <b>Branch _____</b> (please fill name of the Branch, refer list overleaf)
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#### FIRST REMINDER NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH CALL AMOUNT IS TO BE PAID (to be filled by the shareholder)

1. I/We am/are registered member(s) of Cressanda Railway Solutions Limited, holding partly paid-up Equity Shares.
2. I/We have received the First Reminder Notice from the Company calling upon me/us to pay the First and Final Call and I/we make payment of the First and Final Call using my/our bank account only and I/we are not making payment from any third-party bank account.
3. I/We give below my/our particulars, namely:

Name of the Sole/ First Applicant	
Name of the Second Applicant	
Name of the Third Applicant	
Address	
E-mail Address	
Contact Number	

4. TYPE OF APPLICANT (Please tick):

Resident                       Non-resident

*Note: Non-resident Applicants applying on non-repatriation basis should select 'Resident'.*

5. REMINDER NOTICE NO.:

DP ID and Client ID (For shares held in Dematerialised form)	No. of partly paid-up equity shares on which call amount is to be paid	Amount due and payable @ Rs. 10.00/- per partly paid-up equity share (in Rs.)

6. PAYMENT DETAILS:

Cheque/ DD No.	Drawn on (Bank & Branch)	Date of Payment	Cheque / Demand Draft Amount (in Rs.)	Bank Serial No. (To be filled in by the Bank)

\_\_\_\_\_

Sole/First Holder

\_\_\_\_\_

Second Joint Holder

\_\_\_\_\_

Third Joint Holder

*Note: Signature(s) as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.*

-----Tear here-----

#### ACKNOWLEDGEMENT SLIP

#### CRESSANDA RAILWAY SOLUTIONS LIMITED – FIRST REMINDER FOR PAYMENT OF FIRST AND FINAL CALL MONEY

Received Cheque/DD No. \_\_\_\_\_ dated \_\_\_\_\_ for Rs. \_\_\_\_\_ drawn on \_\_\_\_\_ [name of bank and branch] for the amount aforesaid being the payment towards the First Call for the below mentioned partly paid-up equity shares of Cressanda Railway Solutions Limited.

Name of the First/Sole Shareholder: DP ID/Client ID/ Folio No.: No. of Partly Paid-up Equity Shares: Reminder-cum-Forfeiture Notice No.: Date:	Sign and Stamp of Axis Bank Limited Collecting Bank  Date:
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Note: Cheque is subject to realisation