



CRESSANDA RAILWAY SOLUTIONS LIMITED

(Formerly known as Cressanda Solutions Limited)

Registered Office: No. 312A, Embassy Centre, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Number: +91 81692 45676.

Contact Person: Ms. Tushti Sharma, Company Secretary and Compliance Officer;

E-mail Address: cressanda123@gmail.com, info@cressanda.com; **Website:** www.cressanda.com

Corporate Identity Number: L51900MH1985PLC037036

SECOND REMINDER NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY OF Rs. 10.00/- (COMPRISING Rs. 0.50/- TOWARDS FACE VALUE AND Rs. 9.50/- TOWARDS SECURITIES PREMIUM) PER PARTLY PAID-UP EQUITY SHARE ISSUED BY CRESSANDA RAILWAY SOLUTIONS LIMITED (Formerly known as Cressanda Solutions Limited) (The “COMPANY” / “CRESSANDA”), ON A RIGHTS BASIS, PURSUANT TO THE LETTER OF OFFER DATED JUNE 12, 2023 (“LETTER OF OFFER”/ “LOF”).

Date: June 15, 2024

OPPORTUNITY FOR PAYMENT OF FIRST AND FINAL CALL MONEY: FROM JUNE 19, 2024 TO JULY 03, 2024.

DP ID / Client ID

First and Final Call Reminder Notice :

Dear Sir/Madam,

Sub: SECOND REMINDER NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY OF Rs. 10.00/- (COMPRISING Rs. 0.50/- TOWARDS FACE VALUE AND Rs. 9.50/- TOWARDS SECURITIES PREMIUM) PER PARTLY PAID-UP EQUITY SHARE ISSUED BY CRESSANDA RAILWAY SOLUTIONS LIMITED (Formerly known as Cressanda Solutions Limited) (The “COMPANY” / “CRESSANDA”), ON A RIGHTS BASIS, PURSUANT TO THE LETTER OF OFFER DATED JUNE 12, 2023 (“LETTER OF OFFER”/ “LOF”).

Ref: FIRST AND FINAL CALL MONEY NOTICE DATED THE NOVEMBER 20, 2023.

In terms of the Letter of Offer, the Company had issued partly paid-up equity shares, on a rights basis, to its existing eligible shareholders at an issue price of Rs. 20/- each including a share premium of Rs. 19/- per rights equity share, in the ratio of 6 right equity shares for every 97 fully paid-up equity shares held as on the record date i.e. June 16, 2023.

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received Rs. 10.00/- (comprising Rs. 0.50/- towards face value and Rs. 9.50/- towards share premium) per partly paid-up equity share as application money and the partly paid-up equity shares were allotted on July 17, 2023. The balance amount of Rs. 10.00/- per partly paid-up equity share (comprising Rs. 0.50/- towards face value and Rs. 9.50/- towards share premium) is payable in one or more subsequent call(s) as determined by the Board of Directors of the Company at its sole discretion.

The First and Final Call Money Notice dated November 20, 2023 was sent through e-mails and/or registered post to all persons holding Rights Equity Shares as on the record date i.e. December 01, 2023, including yourself. In accordance with the First and Final Call Money Notice dated November 20, 2023, the last date for payment of First and Final Call money was December 27, 2023.

The Board of Directors at their meeting held on May 3, 2024 approved the First Reminder Notice for payment of First and Final Call money. Notice for payment of call money has been sent to all the eligible shareholders on May 06, 2024.

In continuation of the same and to facilitate our shareholders to pay balance call monies, the Board of Directors at their meeting held on June 12, 2024 approved sending of Second Reminder Notice to the holders of Partly paid-up equity shares of the Company. As per the Company’s record, first and final call money on partly paid-up shares held in the captioned DP ID – Client ID/ Folio no. remains unpaid.

Accordingly, Second reminder for payment of First and Final Call money is hereby given to you as per details given below:

Folio Number/DP Id & Client Id	No. of Partly Paid-up Rights Equity Shares held as on Record Date	Amount due and payable @ Rs. 10.00/- per partly paid-up equity share (Rs. in figures)

Other Instructions

Call Payment Period	From	To	Duration
	June 19, 2024	July 03, 2024	15 days
	a) Online	a) Name of the Account for Resident: CRESSANDA - RIGHTS CALL MONEY REMINDER	

		COLLECTION A/C (A/c No. 924020022943021) b)Name of the Account for Non-Resident: CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION NR A/C (A/c No. 924020027723107) Bank - Axis Bank Ltd IFSC - UTIB0000741
	c) Cheque/Demad Draft payable to	For R - CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C For NR - CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION NR A/C

Detailed instructions for payment of the First and Final Call Money is enclosed as Annexure 1.

You are requested to make the payment of the First and Final Call Money on or before **July 3, 2024**. Please also note the consequences of failure to pay First and Final Call, given below:

- The Company shall be entitled to deduct from any dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
- The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited in accordance with the Articles of Association of the Company and the LOF.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Faithfully,

For Cressanda Railway Solutions Limited
(Formerly known as Cressanda Solutions Limited)

Sd/-

Rajkumar Dinesh Masalia

Executive Director

DIN: 09772787

Encl.: As above

DETAILED INSTRUCTIONS**1. MODE OF DISPATCH OF THE SECOND REMINDER NOTICE**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Second Reminder Notice is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Skyline Financial Services Private Limited (“RTA”) or the Depository Participant(s) as on the Call Record Date. The Second Reminder Notice along with the detailed instructions and payment slip are also available on the Company’s website at www.cressanda.com

Physical copy of the Second Reminder Notice along with the detailed instructions and payment slip are being sent to those shareholders:

- a. Who has not paid the first and final call money (or a part thereof); and
- b. Who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- c. Who has specifically registered their request for the hard copy of the same.

2. PAYMENT INSTRUCTIONS

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment would be treated as non-payment which shall render the partly paid-up equity shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up equity shares pursuant to the Reminder cum Forfeiture Notice, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

(For example – If a shareholder holds 100 partly paid-up equity shares, the aggregate amount payable by such holder pursuant to the Reminder cum Forfeiture Notice will be Rs. 1,350/-. If such holder makes a payment of Rs.675/-, such holder will receive such number of fully paid-up ordinary shares converted in proportion to the payment made i.e. 50 fully paid-up ordinary shares. Partly paid-up equity shares in respect of which the Reminder cum Forfeiture Notice payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not a shareholder or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per following methods:
 - a. Cheque – Credit to the same bank account from where payment has been made.
 - b. Any other method as may be decided by the Board of Directors.

3. Payment Modes:

- a. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to “**CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION A/C**” for Resident and “**CRESSANDA - RIGHTS CALL MONEY REMINDER COLLECTION NR A/C**” for Non-Resident.
- b. The payment slip is enclosed herewith **Annexure 2**.
- c. The shareholder must *inter alia* state the following details in the payment slip:
 - i. Full Name of the Sole/First shareholder;
 - ii. Reminder Notice No.;
 - iii. DP ID-Client ID/Folio No.; and
 - iv. No. of partly paid-up equity shares.
- d. The payment slip along with the amount payable by cheque or demand draft must be presented at Axis Bank Ltd at any of the locations as mentioned herewith during banking hours **on or before July 03, 2024, .:**

Collection Bank Branches for Residential and Non-residential applicants:

formalities with the regulatory authorities.

- c. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN **INE716D01033**.
- d. In case of non-receipt of the Reminder cum Forfeiture Notice, shareholders can request by e-mail or letter, for the duplicate Reminder cum Forfeiture Notice to the Registrar or may also download the same from the Company's website: www.cressanda.com or the Registrar's website: www.skylinerta.com. In such a case, however, the shareholders need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.
- e. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- f. All capitalized terms not define herein would have the same meaning as attributed to it in the Letter of Offer.
- g. All correspondence in this regard may be addressed to:
Skyline Financial Services Private Limited
(Unit: Cressanda Solutions Limited – Rights Issue First and Final Call Money)
Reg Address: D 153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi – 110 020.
Telephone: +91 011-40450193-97
Email: ipo@skylinerta.com
Investor grievance E-mail: grievances@skylinerta.com
Website: www.skylinerta.com
Contact Person: Mr. Anuj Rana
SEBI Reg. No.: INR000003241

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CRESSANDA RAILWAY SOLUTIONS LIMITED – PAYMENT SLIP FOR FIRST AND FINAL CALL

(To be used only in case of payment through cheque / demand draft)

TO BE SUBMITTED TO AXIS BANK BRANCH ALONGWITH CHEQUE/DEMAND DRAFT

From, Reminder Notice No.: Name: DPID - Client ID/ Folio No.: PAN:	To, Axis Bank Ltd Branch _____ (please fill name of the Branch, refer list overleaf)
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SECOND REMINDER NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH CALL AMOUNT IS TO BE PAID (to be filled by the shareholder)

1. I/We am/are registered member(s) of Cressanda Railway Solutions Limited, holding partly paid-up Equity Shares.
2. I/We have received the Second Reminder Notice from the Company calling upon me/us to pay the First and Final Call and I/we make payment of the First and Final Call using my/our bank account only and I/we are not making payment from any third-party bank account.
3. I/We give below my/our particulars, namely:

Name of the Sole/ First Applicant	
Name of the Second Applicant	
Name of the Third Applicant	
Address	
E-mail Address	
Contact Number	

4. TYPE OF APPLICANT (Please tick):

Resident
 Non-resident

Note: Non-resident Applicants applying on non-repatriation basis should select 'Resident'.

5. REMINDER NOTICE NO.:

DP ID and Client ID (For shares held in Dematerialised form)	No. of partly paid-up equity shares on which call amount is to be paid	Amount due and payable @ Rs. 10.00/- per partly paid-up equity share (in Rs.)

6. PAYMENT DETAILS:

Cheque/ DD No.	Drawn on (Bank & Branch)	Date of Payment	Cheque / Demand Draft Amount (in Rs.)	Bank Serial No. (To be filled in by the Bank)

Sole/First Holder

Second Joint Holder

Third Joint Holder

Note: Signature(s) as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.

-----Tear here-----

ACKNOWLEDGEMENT SLIP

CRESSANDA RAILWAY SOLUTIONS LIMITED – SECOND REMINDER FOR PAYMENT OF FIRST AND FINAL CALL MONEY

Received Cheque/DD No. _____ dated _____ for Rs. _____ drawn on _____ [name of bank and branch] for the amount aforesaid being the payment towards the First and Final Call for the below mentioned partly paid-up equity shares of Cressanda Railway Solutions Limited.

Name of the First/Sole Shareholder: DP ID/Client ID/ Folio No.: No. of Partly Paid-up Equity Shares: Reminder-cum-Forfeiture Notice No.: Date:	Sign and Stamp of Axis Bank Limited Collecting Bank Date:
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Note: Cheque is subject to realisation