

FREQUENTLY ASKED QUESTIONS
RIGHTS ISSUE OF EQUITY SHARES BY PMC FINCORP LIMITED

Set out below are the frequently asked questions (“FAQs”) to guide investors in gaining familiarity with the application process for subscribing to the rights issue of fully paid equity shares (“Issue” or “Rights Issue”) of PMC FINCORP LIMITED (“Company”) in terms of the Letter of Offer dated October 25, 2024 (“Letter of Offer”), submitted to the Securities and Exchange Board of India (“SEBI”) and filed with the BSE Limited (“BSE”). These FAQs are not exhaustive, nor do they purport to contain a summary of all the disclosures in the Letter of Offer or the entire application process in the Issue or all details relevant to prospective investors (“Investors”). Further, these FAQs should be read in conjunction with, and are qualified in their entirety by, more detailed information appearing in the Letter of Offer, including the sections “Notice to Investors”, “Risk Factors” and “Terms of the Issue” on pages 12, 23 and 128 respectively, of the Letter of Offer. Readers are advised to refer to the Letter of Offer which is available on the website of the Registrar to the Issue (www.skylinerta.com) Company (www.pmcfincorp.com) SEBI (www.sebi.gov.in) and Stock Exchange i.e., BSE Limited (www.bseindia.com). Unless otherwise defined herein, all capitalised terms shall have such meaning as ascribed to them in the Letter of Offer.

1. What are the details of the Issue?

Equity Shares being offered by the Company	Issue of up to 17,80,20,400 Fully paid-up Equity Shares with a face value of ₹ 1/- Each (“Rights Equity Shares”).
Issue Size*	Aggregate Amount of ₹ 48,95,56,100/-
Rights Entitlements	The ratio of 1 (One) Rights Equity Share for every 3 (Three) fully paid-up Equity Shares held on the Record Date.
Record Date	Friday, October 25, 2024
Issue Price	Rs. 2.75/- per Rights Equity Share, including a Premium of Rs. 1.75/- per Rights Equity Share.
Equity Shares issued, subscribed, paid-up, and outstanding prior to the Issue	53,40,61,200 (Previous year: 53,40,61,200) Equity Shares of ₹. 1/- each fully paid-up For details, see “Capital Structure” beginning on page 53 of the Letter of Offer.
Equity Shares Outstanding after the Issue	71,20,81,600 Equity Shares of ₹ 1/ each. For details, see “Capital Structure” beginning on page 53 of the Letter of Offer
Security Codes for the Equity Shares	ISIN for Equity Shares: INE793G01035 BSE: 534060
ISIN for Rights Entitlements	INE793G20019
Terms of the Issue	For further information, see “Terms of the Issue” beginning on page 128 of the Letter of Offer.
Use of Issue Proceeds	For further information, see “Objects of the Issue” beginning on page 56 of Letter of Offer.

* Assuming a full subscription

2. What is the Rights Issue schedule?

Last Date for Credit of Rights Entitlements	Thursday, October 31, 2024
Issue Opening Date	Thursday, November 07, 2024
Last Date for On-Market Renunciation of Rights Entitlements#	Tuesday, November 12, 2024
Issue Closing Date*	Tuesday, November 19, 2024
Finalisation of Basis of Allotment (on or about)	Monday, November 25, 2024
Date of Allotment (on or about)	Monday, November 25, 2024
Date of credit (on or about)	Friday, November 29, 2024
Date of listing (on or about)	Monday, December 02, 2024

#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of the Application shall be permitted by any Applicant after the Issue Closing Date.*

3. What is the Rights Entitlement Ratio?

The Rights Equity Shares are being offered on a rights basis to the existing Eligible Equity Shareholders of our Company in the ratio of 1 (One) Rights Equity Share for every 3 (Three) Equity Share(s) held by an Eligible Equity Shareholders on the Record Date *i.e.*, Friday, October 25, 2024.

4. What is the amount to be paid at the time of submitting the Application Form?

The amount payable at the time of Application is ₹ 2.75/- per Rights Equity Share (including premium of ₹ 1.75 per Equity Share) in respect of the Rights Equity Shares applied in the Issue.

5. What are Rights Entitlements?

Eligible Equity Shareholders whose names appear as beneficial owners as per the list to be furnished by the Depositories in respect of our Equity Shares held in dematerialised form and on the register of members of our Company in respect of our Equity Shares held in physical form at the close of business hours on the Record Date (*i.e.* Friday, October 25, 2024) are entitled to the number of Rights Entitlements as set out in their respective Rights Entitlement Letter.

The Registrar has sent the Rights Entitlement Letter along with the Abridged Letter of Offer, Application Form, and email disclaimer to all Eligible Equity Shareholders, through email or physical dispatch, which contain details of their Rights Entitlements based on the shareholding as on the Record Date.

Further, the Eligible Equity Shareholders can also obtain the details of their Rights Entitlements from the website of the Registrar to the Issue (www.skylinerta.com) by entering their DP ID, Client ID / Folio No. and PAN.

6. How are Rights Entitlements Issued?

Rights Entitlements are issued in dematerialised form under a separate ISIN *i.e.* INE793G20019.

7. What happens to Rights Entitlements which are neither subscribed nor renounced on or before the Issue Closing Date?

Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date (*i.e.*, Tuesday, November 19, 2024) shall lapse and shall be extinguished after the Issue Closing Date.

8. How will the Basis of Allotment be decided?

Subject to the provisions contained in the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, the Application Form, the Articles of Association, and the approval of the Designated Stock Exchange, our Board will proceed to Allot the Equity Shares in the following order of priority:

- a) Full Allotment to those Eligible Equity Shareholders who have applied for their Rights Entitlements of Equity Shares either in full or in part and also to the Renouncee(s) who has or have applied for Equity Shares renounced in their favor, in full or in part, as adjusted for fractional entitlement
- b) Eligible Equity Shareholders whose fractional entitlements are being ignored and Eligible Equity Shareholders with zero entitlement, would be given preference in allotment of one Additional Rights Equity Share each if they apply for Additional Rights Equity Shares. Allotment under this head shall be considered if there are any unsubscribed Rights Equity Shares after allotment under (a) above. If the number of Rights Equity Shares required for Allotment under this head is more than the number of Rights Equity Shares available after Allotment under (a)

above, the Allotment would be made on a fair and equitable basis in consultation with the Designated Stock Exchange and will not be a preferential allotment.

- c) Allotment to the Eligible Equity Shareholders who having applied for all the Rights Equity Shares offered to them as part of this Issue, have also applied for Additional Rights Equity Shares. The Allotment of such Additional Rights Equity Shares will be made as far as possible on an equitable basis having due regard to the number of Equity Shares held by them on the Record Date, provided there are any unsubscribed Rights Equity Shares after making full Allotment in (a) and (b) above. The Allotment of such Rights Equity Shares will be at the sole discretion of our Board in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.
- d) Allotment to Renouncees who have applied for all the Rights Equity Shares renounced in their favor, have applied for Additional Equity Shares provided there is surplus available after making full Allotment under (a), (b), and (c) above. The Allotment of such Rights Equity Shares will be made on a proportionate basis in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.
- e) Allotment to any other person, subject to applicable laws, that our Board may deem fit, provided there is surplus available after making Allotment under (a), (b), (c), and (d) above, and the decision of our Board in this regard shall be final and binding.
- f) After taking into account the Allotment to be made under (a) to (d) above, if there is any unsubscribed portion, the same shall be deemed to be 'unsubscribed'.

9. How can an Eligible Equity Shareholder access the details of his respective Rights Entitlement?

Rights Entitlements shall be credited to the respective Demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue, *i.e.*, www.skylinerta.com by entering their DP ID, Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, *i.e.*, Friday, October 25, 2024, and PAN.

10. What are fractional entitlements? What will be the entitlement if a shareholder holds less than 3 Equity shares?

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1:3 *i.e.* 1 (One) Rights Equity Share for every 3 (Three) Equity Share(s) held on the Record Date. For Rights Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 3 (Three) Equity Share(s) or not in the multiple of 3 (Three), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored as above will be given preferential consideration for the Allotment of one Additional Rights Equity Share each if they apply for Additional Rights Equity Shares over and above their Rights Entitlement.

For example, if an Eligible Equity Shareholder holds 4 (Four) Equity Shares, such Shareholder will be entitled to 1 (One) Rights Equity Shares on a rights basis and will also be given preferential consideration for the Allotment of one additional Rights Equity Share if the Shareholder has applied for additional Rights Equity Shares.

Also, those Equity Shareholders holding less than 3 (Three) Equity Shares and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched an Application Form with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the allotment of Additional Rights Equity Shares if such Equity Shareholders have applied for the Additional Rights Equity Shares. However, they cannot renounce the same to third parties. Application Forms with zero entitlement will be non-negotiable/non-renounceable.

11. When will Credit of Rights Entitlements in the demat accounts happen?

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Rights Entitlements shall be credited in dematerialized form in respective demat accounts of the Eligible Equity Shareholders before the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Resident Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account (namely, “*PMC FINCORP LIMITED-RIGHTS ISSUE*”) opened by our Company, for the Resident Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Resident Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings; or (g) Eligible Equity Shareholders who have not provided their Indian addresses.

The Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue (www.skylinerta.com) by entering their DP ID, Client ID / Folio No. (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.pmcfincorp.com).

In this connection, our Company has made necessary arrangements with NSDL and CDSL for credit of the Rights Entitlements in dematerialized form in the demat accounts of the Eligible Equity Shareholders. A separate ISIN for the Rights Entitlements has also been generated which is INE793G20019. The said ISIN shall remain frozen (for debit) until the Issue Opening. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the Demat Suspense Account to the Stock Exchange after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar (www.skylinerta.com) after keying in their respective details along with other security control measures implemented thereat.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under the Issue for subscribing to the Rights Equity Shares offered under the Issue.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date, therefore, the last date for credit of Right Entitlement is Thursday, October 31, 2024.

If the Eligible Equity Shareholders holding the Equity Shares in the physical form as on Record Date i.e., Friday, October 25, 2024 (“**Physical Shareholders**”) have not provided the details of their demat accounts to our Company or to the Registrar not later than two working days prior to the Issue Closing Date (i.e., Tuesday, November 19, 2024) to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date.

12. How can an Eligible Equity Shareholder access the details of his respective Rights Entitlement?

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue i.e., www.skylinerta.com by entering their DP ID, Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on the record date, i.e., Friday, October 25, 2024 and PAN. The link for the same will also be available on the website of the company at www.pmcfincorp.com

13. What is the process for Renunciation of Rights Entitlements?

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (“**On Market Renunciation**”); or (b) through an off-market transfer (“**Off Market Renunciation**”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges, and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges, and expenses (including brokerage), and such costs will be incurred solely by the Investors.

a) On Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective Demat accounts by trading/selling them over the secondary market platform of the Stock Exchange through a registered stockbroker in the same manner as the existing Equity Shares of the Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under ISIN subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time. The Rights Entitlements are tradable in dematerialized form only.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., Thursday, November 07, 2024, to Tuesday, November 12, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stockbrokers by quoting the ISIN and indicating the details of the Rights Entitlements they intend to sell. The Investors can place an order for the sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on the secondary market platform of BSE under an automatic order matching mechanism and on ‘T+1 rolling settlement bases, where ‘T’ refers to the date of trading. The transactions will be settled on a trade-for-trade basis. Upon execution of the order, the stockbroker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

b) Off Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective Demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN, the details of the buyer, and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already

having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for the transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for the transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

14. If the Investor purchased Rights Entitlements from the secondary market, does he need to pay once again for the Rights Equity Shares applied for through ASBA?

Yes, even though the Investor purchased the Rights Entitlements from the secondary market, they need to block/pay the issue price amount with designated SCSBs.

15. Whether any persons who are not existing shareholders of the issuer company as on the record date, can apply to the Rights Issue?

Persons who are not existing shareholders of the Company as on the Record Date can buy the Rights Entitlements (REs) through On Market or Off Market Renunciation and apply in the Rights Issue up to the Rights Entitlements bought as well as the Additional Rights Equity Shares.

16. What will happen if Rights Entitlements are purchased through On market renunciation / Off-market renunciation, and no application is made for subscribing to the shares / other securities offered under Rights Issue?

In case Rights Entitlements are purchased through On Market Renunciation/ Off Market Renunciation, and no corresponding application is made for subscribing to the shares/ other securities offered under Rights Issue, the Rights Entitlements purchased will lapse.

17. What are the options available to the Eligible Equity Shareholders in the Rights Issue?

Details of each Eligible Equity Shareholder RE will be sent to the Eligible Equity shareholder separately along with the Application Form and would also be available on the website of the Registrar to the Issue at www.skylinerta.com and a link of the same would also be available on the website of our Company at www.pmcfincorp.com). Respective Eligible Equity Shareholders can check their entitlement by keying their requisite details therein. The Eligible Equity Shareholders will have the option to:

- Apply for his Rights Entitlement in full;
- Apply for his Rights Entitlement in part (without renouncing the other part);
- Apply for his Rights Entitlement in full and apply for additional Rights Equity Shares;
- Apply for his Rights Entitlement in part and renounce the other part of the Rights Equity Shares,
- Renounce his Rights Entitlement in full.

18. Can an application in the rights Issue be made using a third-party bank account?

Investors can make payments only using a bank account held in their own name. Please note that Applications made with payment using third-party bank accounts are liable to be rejected.

19. Can a joint bank account be used to make applications on behalf of shareholders?

A joint bank account can be used by the applicant provided they are joint holders in the Bank account.

20. Can an application be made by cash/cheque?

No.

21. Can an application be made by visiting our Company, Registrar?

No.

22. Can the broker collect the application form and submit the application?

No.

23. Does the purchase of Rights Entitlement mean the purchaser will automatically get Rights Equity Shares?

The purchaser/investor acquiring Rights Entitlement on the floor of the Stock Exchange or in the off-market transaction will not automatically get Rights Equity Shares. They will be required to make an application in accordance with the provision of the Letter of Offer for acquiring Rights Equity Shares to the extent of the Rights Entitlement acquired and/or the Additional Rights Equity Shares.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE THE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM THE MARKET AND THE PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER THE RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER THE ISSUE.

24. If the Investor purchased Rights Entitlements from the secondary market, does he need to pay once again for the Rights Equity Shares applied for through ASBA?

Yes, even though the Investor purchased the Rights Entitlements from the secondary market, they need to block/pay the Issue Price amount with their ASBA Account.

25. How can an Investor understand that the Application has been successfully made?

Investors will be provided an acknowledgment/confirmation email upon successful completion of the Application.

26. How can an Investor understand if the Rights Equity Shares have been allocated?

Our Company and/or the Registrar will send Email Intimation (Allotment/ Refund advice) to all the applicants who have been Allotted Rights Equity Shares.

27. What is the process of updating the email ID, phone number, and Indian address?

To update respective email addresses/ mobile numbers in the records maintained by the Registrar to the Issue or our Company, Eligible Equity Shareholders should visit www.skylinerta.com.

Eligible Equity Shareholders can update their Indian address in the records maintained by the Registrar and our Company by submitting their respective copies of self-attested proof of address, passport, etc. at www.skylinerta.com.

28. How can an investor apply in the Issue?

Pursuant to provisions of Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars and ASBA Circulars, all Investors including Renouncees desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of a Demat account

in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on the Application as stated in the Application Form will be blocked by the SCSB.

29. What is the procedure for making a plain paper application and where can the plain paper application be submitted?

An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, or from the website of the Registrar, can make an application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For further details, see *“Terms of the Issue”- Application on Plain Paper under ASBA process*” on page 144 of the Letter of Offer.

30. What is the process of Application by the Physical Shareholders?

In accordance with Regulation 77A of the SEBI ICDR Regulations read with SEBI Rights Issue Circulars, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their Demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective Demat accounts at least one day before the Issue Closing Date.

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their Demat account to our Company or Registrar at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to the following conditions:

- a) The Eligible Equity Shareholders are residents;
- b) The Eligible Equity Shareholders are not making payments from non-resident accounts;
- c) The Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
- d) The Eligible Equity Shareholders shall receive Rights Shares, in respect of their Application, only in demat mode.

For further details, see *“Terms of the Issue-Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form”* on page 148 of the Letter of Offer.

31. Can shareholders holding Equity Shares in a physical form renounce their Rights Entitlement?

In accordance with the circular SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, the Rights Entitlements of the Physical Shareholders shall be credited in a suspense escrow demat account opened by our

Company during the Issue Period. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their Demat account to the Registrar not later than two Working Days prior to the Issue Closing Date (i.e. Tuesday, November 19, 2024), shall lapse.

32. Will share certificates be provided to shareholders holding Equity Shares in a physical form if a Demat account is not provided?

Since the Allotment is in dematerialised form, no, share certificates will not be provided to shareholders holding Equity Shares in a physical form.

33. Why will physical share certificates not be issued to successful Allottees in the Rights Issue?

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only.

34. What is the process for the physical shareholders who have been allotted shares in the rights issue for getting the Rights Equity Shares in the demat account post allotment?

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their Demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective Demat accounts at least one day before the Issue Closing Date.

For further details, see '*Process of Making an Application in the Issue*' beginning on the page 141 of the Letter of Offer.

35. How much time will it take to get the Equity Shares credited in the demat account for those investors who have not provided their demat account details during the issue period?

Our Company (with the assistance of the Registrar) shall, after verification of the details of the demat account by the Registrar, within reasonable time initiate the process of transfer of the Rights Equity Shares from the demat suspense account to the demat accounts of such Eligible Equity Shareholders. Such Eligible Equity Shareholders hold Rights Equity Shares in physical form as on Record Date and can make an application only after the Rights Entitlements are credited to their respective demat accounts.

36. What is the last date for providing the demat account details for getting the Rights Equity Shares Allotted in the Issue in such a demat account?

Two Working Days prior to the Closure of the Rights Issue i.e. by Tuesday, November 19, 2024.

37. Can shareholders holding Equity Shares in physical form apply through ASBA?

Yes, only if the shareholders holding Equity Shares in physical form have provided the details of their demat accounts to the Company or to the Registrar not later than two working days prior to the Issue Closing Date (i.e. on or before Tuesday, November 19, 2024).

38. Can shareholders holding Equity Shares in physical form apply through plain paper application through ASBA?

No.

39. What is the process to be followed by a shareholder holding Equity Shares in demat form to make an application in rights Issue?

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars, and ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process, Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For details, see “*Procedure for Application through the ASBA Process*” on page 141 of the Letter of Offer.

40. What will be the treatment of Multiple Applications?

The Investors shall submit only one Application Form for the Rights Entitlements available in a particular demat account.

In case where multiple Applications are made in respect of the same Rights Entitlements using the same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Investors, and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form, and such Applications shall not be treated as multiple applications. A separate Application can be made in respect of each scheme of a mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. For details, please see “*Procedure for Applications by Mutual Funds*” on page 163. Cases where the Investor submits Application Forms along with plain paper or multiple plain paper Applications shall be treated as multiple Applications.

In cases where multiple Application Forms are submitted, such Applications shall be treated as multiple applications and are liable to be rejected other than multiple applications submitted by any of our Promoters or members of Promoter Group for subscribing to any unsubscribed portion of this Issue as described in “*Capital Structure – Intention and extent of participation by our Promoters and Promoter Group*” on page 53.

41. What is the dividend and voting rights available on partly paid-up Rights Equity Shares?

In respect of the Rights Equity Shares, Investors are entitled to dividends in proportion to the amount paid up and their voting rights exercisable on a poll shall also be proportional to their respective share of the paid-up equity capital of the Company.

42. How to withdraw an application made through ASBA?

An Investor who has applied in the Issue may withdraw their application at any time during the Issue Period by approaching the SCSB where the application is submitted or sending the email withdrawal request to www.skylinerta.com. **However, the Application, whether applying through ASBA Process cannot be withdrawn after the Issue Closing Date.**

43. Whether Overseas Investors can participate in Rights Issue?

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), or any United States state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof (the “United States” or “U.S.”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Offer are being offered and sold only in “offshore transactions” as defined in, and in compliance with Regulation S under the Securities Act (“Regulation S”) to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under applicable laws of such jurisdictions. The Offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or as a solicitation therein of an offer to buy or transfer any of the said securities. Accordingly, you should not forward or transmit the Letter of Offer

44. When will the Rights Equity Shares be credited to the demat account?

The Rights Equity Shares will be credited on or about Friday, November 29, 2024.

45. When I will get a refund, if any?

In case of non-allotment or partial Allotment, surplus Application Money shall be refunded to the Investor after finalization of the Basis of Allotment in consultation with the Designated Stock Exchange. In accordance with the SEBI Circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, unblocking refunds, if any for un-allotted or partially allotted Applications shall be completed on or before T+1 day (T being the date of finalization of Basis of Allotment).

46. Can I use the bank details of my family/friends for making a payment?

No. The bank details to be used for making payment through this platform must have your name as one of the joint holders along with the family/friends otherwise it will be treated as third-party payments and will be rejected as per SEBI circular dated May 06, 2020.

47. Can I use a credit card for making payment?

No. The option to use a credit card for making payment is not available on this platform.

48. My payment has failed, whom do I approach?

Please check if you have provided the correct details. You can write to us mail by e-mail: at www.skylinerta.com or call us at 011-40450193-197.

49. Payment confirmation is not received however the amount is debited, whom do I approach?

Please write to us at E-mail: www.skylinerta.com or call us at 011-40450193-197 and we shall provide the status.

50. In case of wrong information being submitted, do I have the option to revoke or rectify it?

No. Once the application is submitted, it is final. However, the application can be withdrawn by sending an email with a withdrawal request to E-mail: www.skylinerta.com during the issue period.

Kindly note Applications, whether applying through the ASBA Process cannot be withdrawn after the Issue Closing Date.

51. Whether it is mandatory for Investors to link their PAN to their Aadhar Card before submitting their applications in this Issue?

Yes. Investors must ensure that their PAN is linked with Aadhaar and is in compliance with the notification dated February 13, 2020, issued by the Central Board of Direct Taxes.

52. Whether Overseas Investors can participate in rights Issue?

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND EQUITY SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED IN INDIA, BUT NOT IN THE UNITED STATES. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY

EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, LETTER OF OFFER SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.

Accordingly, the Letter of Offer, Abridged Letter of Offer, Rights Entitlement Letter, and Application Form should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe, is in the United States when the buy order is made. No payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of the Rights Equity Shares in India.

For the details of Application by Mutual Funds, NRIs, Systemically Important Non-Banking Financial Companies, AIFs, FVCIs and VCFs, and FPIs, see the chapter titled “Terms of the Issue” on page 128 of the Letter of Offer.

- **When will the Equity Shares be credited to the demat account?**

On or About Friday, November 29, 2024.

- **When will the Rights Equity Shares get listed on the exchange?**

On or About Monday, December 02, 2024.

DISCLAIMER

PMC Fincorp Limited is proposing, subject to receipt of requisite approvals, market conditions, and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and BSE Limited. The Letter of Offer shall be available on the website of SEBI at (www.sebi.gov.in), the website of the Stock Exchange where the Equity Shares are listed i.e. BSE at (www.bseindia.com), and at the website of Registrar at (www.skylinerta.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 23 of the Letter of Offer.

No action has been taken or will be taken to permit an offering of the Rights Entitlements or the Rights Equity Shares to occur in any jurisdiction, or the possession, circulation, or distribution of the Letter of Offer or any other Issue Material in any jurisdiction where action for such purpose is required, except that the Letter of Offer was filed with SEBI and the Stock Exchange.

The Rights Entitlement and the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer and any other Issue Materials may not be distributed, in whole or in part, in or into in (i) the United States or (ii) or any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or any other Issue Materials (including by way of electronic means) will not constitute an offer, invitation to, or solicitation by anyone (i) in the United States or (ii) any jurisdiction in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer, and any other Issue Materials should not distribute or send the Letter of Offer or any such documents in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates or the or its affiliates to any filing or registration requirement (other than in India). If the Letter of Offer or any other Issue Material is received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares.

Rights Entitlements may not be transferred or sold to any person outside India.