

**ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF PMC FINCORP LIMITED (“THE COMPANY”) ONLY**

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated October 25, 2024 (“**Letter of Offer**”) which is available on the websites of the Registrar to the Issue, our Company, and the Stock Exchange where the equity shares of our Company are listed i.e., BSE Limited (“**BSE**”/ the “**Stock Exchange**”). You are encouraged to read greater details available in the Letter of Offer. The Capitalized terms not specifically defined herein shall have the same meaning as ascribed to them in the Letter of Offer.

**THIS ABRIDGED LETTER OF OFFER CONTAINS 16 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Our Company has made available on the Registrar to the Issue’s website at [www.skylinerta.com](http://www.skylinerta.com) and the Company’s website at [www.pmcfincorp.com](http://www.pmcfincorp.com), the Letter of Offer, this Abridged Letter of Offer, along with the Rights Entitlement Letter and Application Form for the Eligible Equity Shareholders. You may also download the Letter of Offer from the websites of the Company, the Securities and Exchange Board of India (“**SEBI**”), the Stock Exchange, and the Registrar to the Issue, i.e., [www.pmcfincorp.com](http://www.pmcfincorp.com), [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com), and [www.skylinerta.com](http://www.skylinerta.com) respectively. The Application Form is also available on the respective websites of the Company, Registrar to the Issue and the Stock Exchange.



**PMC FINCORP LIMITED**

**Registered Office:** B-10, VIP Colony, Civil Lines, Rampur, Uttar Pradesh - 244901, India.

**Corporate Office:** Flat No. 201 & 202, 2nd Floor, Rattan Jyoti Building, 18, Rajendra Place, New Delhi - 110008, India.

**Telephone No.:** 011-47631025, 26, 27; **Email:** [contact@pmcfincorp.com](mailto:contact@pmcfincorp.com); **Website:** [www.pmcfincorp.com](http://www.pmcfincorp.com)

**Contact Person:** Mr. Kailash, Company Secretary, and Compliance Officer

**Corporate Identification Number:** L27109UP1985PLC006998

**PROMOTERS OF OUR COMPANY**

**MR. RAJ KUMAR MODI, MS. REKHA MODI, MR. PRABHAT MODI AND M/S. RAJ KUMAR MODI HUF**

**ISSUE DETAILS, LISTING AND PROCEDURE**

**ISSUE OF UP TO 17,80,20,400 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹ 2.75/- PER RIGHTS EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 1.75/- PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”), AGGREGATING TO ₹ 48,95,56,100/- ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY AS ON THE RECORD DATE, THAT IS, ON FRIDAY, OCTOBER 25, 2024 (THE “ISSUE”). FOR DETAILS, SEE “TERMS OF THE ISSUE” ON PAGE 128 OF THE LETTER OF OFFER.**

**Listing Details:** The Equity Shares of our Company are presently listed on BSE Limited (“**BSE**” or “**Stock Exchange**”). Our Company has received “In-principle” approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter bearing reference number LOD/RIGHT/TT/FIP/1151/2024-25 dated October 17, 2024. Our Company will also make an application to the Stock Exchange to obtain its trading approval for the Right Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. For the purposes of this Issue, the Designated Stock Exchange is BSE Limited.

**Procedure:** If you wish to know about processes and procedures applicable to a rights issue, you may refer to the section titled “*Terms of the Issue*” on page 128 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of our Company, SEBI, Stock Exchange, and Registrar to the Issue as stated above. You can also request for a hard copy of the Letter of offer by placing your request to the Company at email id: [contact@pmcfincorp.com](mailto:contact@pmcfincorp.com).

### ELIGIBILITY FOR THE ISSUE

Our Company is a listed company and has been incorporated under the Companies Act, 1956. Our Equity Shares are presently listed on BSE Limited. Our Company is eligible to offer Rights Shares pursuant to this Issue in terms of Chapter III and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”). Further, our Company is undertaking this Issue in compliance with Part B of Schedule VI of the SEBI ICDR Regulations.

Compliance of Part B of Schedule VI of the SEBI ICDR Regulations: As our Company satisfies the conditions specified in Clause (1) of Part B of Schedule VI of SEBI ICDR Regulations and given that the conditions specified in Clause (3) of Part B of Schedule VI of SEBI ICDR Regulations are not applicable to our Company, the disclosures in the Letter of Offer are in terms of Clause (4) of Part B of Schedule VI of the SEBI ICDR Regulations.

### MINIMUM SUBSCRIPTION

As per Regulation 3 read with Regulation 86 of SEBI ICDR Regulations, our Company is not required to achieve minimum subscription for the Rights Issue on account of the following reasons:

1. The Objects of the Issue being other than the financing of capital expenditure for a project; and
2. Our Promoter and Promoter Group have confirmed vide their letters dated July 29, 2024 (“the Subscription Letters”) that they will subscribe to the full extent of their right entitlements, subject to compliance with minimum public shareholding and will not renounce rights except to the extent of renunciation within the promoter group.

### INDICATIVE TIMETABLE

<b>Issue Opening Date</b>	Thursday, November 07, 2024	<b>Date of Allotment / Initiation of Refunds (on or about)</b>	Monday, November 25, 2024
<b>Last Date for on market renunciation#</b>	Tuesday, November 12, 2024	<b>Date of Credit of Rights Equity shares to demat account of Allottees (on or about)</b>	Friday, November 29, 2024
<b>Issue Closing Date*</b>	Tuesday, November 19, 2024	<b>Date of listing/ Commencement of trading of Rights Equity Shares on the Stock Exchange (on or about)</b>	Monday, December 2, 2024
<b>Finalization of Basis of Allotment with the Designated Stock Exchange (on or about)</b>			Monday, November 25, 2024

# Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

\* Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

The above schedule is indicative and does not constitute any obligation on our Company.

### NOTICE TO INVESTORS

The distribution of the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter, any other offering material, and the issue of Rights Entitlements and the Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer, the Application Form, or the Rights Entitlement Letter may come, are required to inform themselves about and observe such restrictions.

Our Company is making this Issue on a Rights Basis to the Eligible Equity Shareholders as on record date and will dispatch the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter, and other Issue material only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials, as applicable will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Investors can also access this Letter of Offer, the Abridged Letter of Offer, and the Application Form from the websites of the Registrar to the Issue, our Company, and the Stock

Exchange.

Our Company and the Registrar to the Issue will not be liable for non-dispatch of physical copies of Issue materials, including this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form in the event the issue material have been sent on the E-mail address registered with the company.

No action has been or will be taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that this Letter of Offer has been filed with BSE for observation with the Stock Exchange. Accordingly, the Rights Entitlements and the Rights Equity Shares may not be offered or sold, directly or indirectly, and this Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter and any other offering materials or advertisements in connection with this Issue may not be distributed, in whole or in part, in or into any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction.

The Letter of Offer, the Abridged Letter of Offer, the Application Form or the Rights Entitlement Letter may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer, the Abridged Letter of Offer, the Application Form, or the Rights Entitlement Letter must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer, the Abridged Letter of Offer, the Application Form or the Rights Entitlement Letter should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer, the Abridged Letter of Offer, the Application Form or the Rights Entitlement Letter in or into any jurisdiction where to do so would or might contravene local securities laws or regulations or would subject the Company or its affiliates to any filing or registration requirement (other than in India). If the Letter of Offer, the Abridged Letter of Offer, the Application Form or Rights Entitlement Letter is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to the Letter of Offer, the Abridged Letter of Offer, the Application Form or the Rights Entitlement Letter. The Company is not making any representation to any person regarding the legality of an investment in the Rights Entitlements or the Rights Equity Shares by such person under any investment or any other laws or regulations. No information in the Letter of Offer should be considered to be business, financial, legal, tax, or investment advice.

Any person who makes an application to acquire Rights Entitlements and the Rights Equity Shares offered in this Issue will be deemed to have declared, represented, warranted, and agreed that such person is authorized to acquire the Rights Entitlements and the Rights Equity Shares in accordance with the legal requirements applicable in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India). In addition, each purchaser of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in "*Other Regulatory and Statutory Disclosures*" on page 124 of Letter of Offer. Our Company, the Registrar to the Issue, or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that the Application Form is incomplete, or acceptance of such Application Form may infringe applicable Legal or regulatory requirements and we shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

Neither the delivery of the Letter of Offer nor any sale of Rights Equity Shares hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of the Letter of Offer or the date of such information. Investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of buying or selling of Rights Equity Shares or Rights Entitlements. As a result, each investor should consult its own counsel, business advisor, and tax advisor as to the legal, business, tax, and related matters concerning the offer of the Rights Equity Shares or Rights Entitlements. In addition, neither our Company nor any of its affiliates is making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations.

The above information is given for the benefit of the Applicants / Investors. Our Company is not liable for any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of the Letter

of Offer. Investors are advised to make their independent investigations and ensure that the number of Equity Shares applied for does not exceed the applicable limits under laws or regulations.

**THIS DOCUMENT IS SOLELY FOR THE USE OF THE PERSON WHO RECEIVED IT FROM OUR COMPANY OR FROM THE REGISTRAR TO THE ISSUE. THIS DOCUMENT IS NOT TO BE REPRODUCED OR DISTRIBUTED TO ANY OTHER PERSON.**

#### **NO OFFER IN THE UNITED STATES**

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act, 1933, as amended (“**Securities Act**”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (“**United States**” or “**U.S.**”) or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S under the Securities Act (“**Regulation S**”), except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Offer are being offered in India and in jurisdictions where such offer and sale of the Rights Equity Shares and/ Or Rights Entitlements are permitted under laws of such jurisdictions, but not in the United States. The offering to which the Letter of Offer and Abridged Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any securities or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said securities or rights. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States.

Accordingly, the Letter of Offer / this Abridged Letter of Offer, Entitlement Letter and Application Form should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe, is in the United States when the buy order is made. No payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of the Rights Equity Shares in India.

We, the Registrar to the Issue or any other person acting on behalf of us, reserve the right to treat as invalid any Application Form which: (i) does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States and is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations; (ii) appears to us or its agents to have been executed in, electronically transmitted from or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where we believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements, and we shall not be bound to allot or issue any Rights Equity Shares in respect of any such Application Form. Rights Entitlements may not be transferred or sold to any person in the United States.

#### **GENERAL RISKS**

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and the Issue including the risks involved. The Rights Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this Letter of Offer. Specific attention of investors is invited to the statement of “*Risk Factors*” beginning on page number 23 of the Letter of Offer under the section ‘General Risks’ and on page 7 of this Abridged Letter of Offer before making an investment in the Issue.

**Name of Lead Manager and contact details**

Not Applicable, since the issue size does not exceed ₹ 5000 Lakh.

<b>Name of Registrar to the Issue and contact details</b>	<b>Skyline Financial Services Private Limited</b> <b>Address:</b> D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 <b>Telephone:</b> 011-40450193-197 <b>Fax:</b> 011-26812682 <b>E-mail:</b> <a href="mailto:ipo@skylinerta.com">ipo@skylinerta.com</a> <b>Investor grievance:</b> <a href="mailto:grievances@skylinerta.com">grievances@skylinerta.com</a> <b>Website:</b> <a href="http://www.skylinerta.com">www.skylinerta.com</a> <b>Contact person:</b> Mr. Anuj Rana <b>SEBI Registration No:</b> INR000003241
<b>Banker to Issue</b>	<b>HDFC Bank Limited</b> <b>Address:</b> HDFC Bank Limited, FIG-OPS Department-Lodha, I Think Techno Campus O-3 Level, Kanjurmarg (East) (Near Kanjurmarg Railway Station) Mumbai – 400042, Maharashtra, India <b>Tel:</b> 022-30752927/28/2914 <b>Fax No.:</b> 022-25799801 <b>Email:</b> <a href="mailto:siddharth.jadhav@hdfcbank.com">siddharth.jadhav@hdfcbank.com</a> , <a href="mailto:eric.bacha@hdfcbank.com">eric.bacha@hdfcbank.com</a> , <a href="mailto:vikas.rahate@hdfcbank.com">vikas.rahate@hdfcbank.com</a> , <a href="mailto:tushar.gavankar@hdfcbank.com">tushar.gavankar@hdfcbank.com</a> <b>Website:</b> <a href="http://www.hdfcbank.com">www.hdfcbank.com</a> <b>Contact Person:</b> Siddharth Jhadhav, Eric Bacha, Vikas Rahate, Tushar Gavankar <b>SEBI Registration:</b> INBI00000063
<b>Name of Statutory Auditor</b>	<b>M/s. Pankaj Gupta &amp; Co., Chartered Accountants</b> <b>Address:</b> 1, Anand Vihar, Basement Floor, Pitampura, Delhi -110034, India <b>Tel. No.:</b> 011-46051500 <b>Email:</b> <a href="mailto:pankajgupta.pgc@gmail.com">pankajgupta.pgc@gmail.com</a> <b>Firm Registration No.:</b> 019302N <b>Peer Review Certificate No.:</b> 90448-5054872-1666 <b>Contact Person:</b> Mr. Pankaj Gupta <b>Membership No.:</b> 501398
<b>Self-Certified Syndicate Banks (“SCSBs”)</b>	The list of banks that have been notified by SEBI to act as SCSB for the ASBA process is provided at the website of the SEBI <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmid=34">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmid=34</a> and updated from time to time. For more Details relating to Designated Branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link. On Allotment, the amount will be unblocked, and the account will be debited only to the extent required to pay for the Rights Equity Shares Allotted.

## SUMMARY OF BUSINESS

Incorporated in 1985, PMC Fincorp Limited is a non-systematically important Non-Deposit taking Company categorized as Investment and Credit Company i.e. ICC registered with the RBI. Our Company is primarily engaged in the business of trading in shares, financing (Corporate and Personal Finance), and investing in the securities of Listed and Unlisted Companies. For further details, please refer to the chapter titled “*Our Business Overview*” on page 92 of the Letter of Offer.

## SUMMARY OF OBJECTS OF THE ISSUE AND MEANS OF FINANCE

Our Company intends to utilize the proceeds of the Rights Issue, after deducting the Issue-related expenses (“**Net Proceeds**”) towards the following object:

1. To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities; and
2. General Corporate Purposes

(Referred to hereinafter as the “**Objects**”)

The main objects and objects incidental or ancillary to the main objects as stated in the Memorandum of Association enable the Company to undertake its existing activities and the activities for which funds are being raised by the Company through this Issue.

## Issue Proceeds

The details of the Issue Proceeds are outlined in the table below:

Particulars	Amount (In ₹ Lakh)#
Gross Proceeds from the issue*	4,895.56
Less: Estimated Issue related Expenses	30.00
<b>Net Proceeds from the Issue</b>	<b>4,865.56</b>

(\* ) Assuming full subscription and Allotment with respect to the Rights Equity Shares.

# Rounded off to two decimal places.

For further details, please see “*Objects of the Issue*” on page 56 of the Letter of Offer.

## Means of Finance

Our Company proposes to meet the entire requirement of funds for the proposed Objects of the Issue from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue.

### NAME OF MONITORING AGENCY

Since the Issue size is below ₹ 10,000 Lakh, our Company is not required to appoint a Monitoring Agency in relation to the Issue under SEBI ICDR Regulations.

### EQUITY SHAREHOLDING PATTERN OF THE COMPANY

The shareholding pattern of our Company can be accessed on the website of the BSE at: <https://www.bseindia.com/stock-share-price/pmc-fincorp-limited/pmcfin/534060/shareholding-pattern/>. Further, the shareholding pattern can be summarized as follows:

Sr. No.	Category of Shareholder	Total no. of Shares held	% of Shares held
1.	Promoter and Promoter Group	10,74,81,386	20.13
2.	Public	42,65,79,814	79.87
	<b>Total</b>	<b>53,40,61,200</b>	<b>100.00</b>

### BOARD OF DIRECTORS

Name	Designation	Other Directorship
<b>Mr. Raj Kumar Modi</b>	Managing Director	<ul style="list-style-type: none"><li>➤ Amarendra Financial Private Limited</li><li>➤ Prabhat Management Services Private Limited</li><li>➤ Anantjit Dealers Limited</li><li>➤ Dinkar Commercials Private Limited</li><li>➤ RRP Management Services Private Limited</li><li>➤ Anekmurti Enterprises Limited</li></ul>
<b>Mr. Mahavir Prasad Garg</b>	Non-Executive Independent Director	<ul style="list-style-type: none"><li>➤ Progressflow Business Solutions Private Limited</li><li>➤ RG Data Product Private Limited</li><li>➤ Lexaya Healthcare Private Limited</li></ul>

		➤ Healo Medicine Private Limited
<b>Mr. Yogesh Kumar Garg</b>	Non-Executive Independent Director	None
<b>Mr. Prabhat Modi</b>	Whole Time Director	➤ Anekmurti Enterprises Limited
<b>Ms. Rekha Modi</b>	Non-Executive - Non-Independent (Woman) Director	➤ Prabhat Management Services Private Limited ➤ RRP Management Services Private Limited ➤ Anekmurti Enterprises Limited ➤ Dinkar Commercials Private Limited ➤ Anantjit Dealers Limited
<b>Ms. Deepali Sehgal Kulshrestha</b>	Non-Executive Independent (Woman) Director	None

For more details, see the chapter titled “*Our Management*” on page 98 of the Letter of Offer.

#### WILFUL DEFAULTER(S) OR FRAUDULENT BORROWER(S)

Neither our Company nor our promoters or any of our directors are declared as willful defaulters or fraudulent borrower(s) by the RBI or any other government authority. For further details, see “*Other Regulatory and Statutory Disclosures*” on page 124 of the letter of offer.

#### STANDALONE FINANCIAL INFORMATION

Following are the details as per the Standalone Financial Results for the quarter ended on June 30, 2024, and for the Financial Years ended on March 31, 2024, March 31, 2023, and March 31, 2022.

(₹ in Lakh, except for per share data, percentage or as stated)

Particulars	For the quarter ended June 30, 2024	For the year ended on March 31, 2024	For the year ended on March 31, 2023	For the year ended on March 31, 2022
	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income from operations (Net)	804.98	1,566.34	849.73	738.19
Net Profit/(loss) before tax and extraordinary items	733.81	1,258.84	(636.41)	255.02
Net Profit/(loss) after tax and extraordinary items	586.21	1,134.70	(636.50)	181.26
Equity Share Capital	5,340.61	5,340.61	5,340.61	5,090.61
Net Worth	12,104.04	11,517.83	10,336.96	9,112.61
Basic Earnings per share (Rs.)	0.11	0.21	(0.12)	0.04
Diluted Earnings per share (Rs.)	0.11	0.21	(0.12)	0.04
Total borrowings (as per balance sheet)	976	1,854.96	2,746.76	2,460.18
Net asset value per share (Rs.)	2.27	2.16	1.93	1.79

For further details, refer chapter titled “*Financial Statements*” beginning on page no. 103 of the Letter of Offer.

#### INTERNAL RISK FACTOR – Top 5 risk factors as per the Letter of Offer

1. Sustained negative cash flow could adversely impact our business growth, financial condition, and results of operations.
2. There are certain legal proceedings involving our Company, Directors, and Promoters. Any adverse decision/outcome in such proceedings may adversely impact our reputation, financial condition, business, results

- of operations, and cash flows.
3. There are criminal proceedings against our promoter and Group Companies which, if materialized may have adverse effect on the Company.
  4. The shareholding of Promoter & Promoter Group in the Company is only 20.03%.
  5. We, as an NBFC, have to adhere to several regulatory norms prescribed by RBI from time to time. Any non-compliance with such norms or any adverse change in the norms could negatively affect our Company's operations, business, financial condition, and the trading price of Equity Shares.

### SUMMARY OF OUTSTANDING LITIGATIONS

A summary of material outstanding legal proceedings involving our Company, as on the date of the Letter of Offer, including the aggregate approximate amount involved to the extent ascertainable, is set out below:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (₹ Lakh)
Company	By	-	-	7	-	2,621.98
	Against	-	-	7	1	2,631.98
Promoter & Promoter Group	By	-	-	16	-	2,969.91
	Against	-	1	16	1	3,399.91
Group Companies/Entities	By	1	-	11	-	3,225.72
	Against	-	1	11	-	3,225.72
Directors' other than promoters	By	-	-	-	-	NIL
	Against	-	-	-	-	NIL

For further details, please see the chapter titled "*Outstanding Litigations and Material Development*" beginning on page 114 of the Letter of Offer.

### TERMS OF ISSUE

**In accordance with the SEBI ICDR Regulations and SEBI Rights Issue Circulars, Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.**

Further, the Letter of Offer will be sent/dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- a) Our Company at [www.pmcfincorp.com](http://www.pmcfincorp.com);
- b) the Registrar to the Issue at [www.skylinerta.com](http://www.skylinerta.com); and
- c) the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).



Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at (i.e., [www.skylinerta.com](http://www.skylinerta.com)) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form). The link for the same shall also be available on the website of our Company (i.e., [www.pmcfincorp.com](http://www.pmcfincorp.com)).

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible. However, our Company, and the Registrar to the Issue will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, and the Application Form attributable to the non-availability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in transit.

## **Procedure for Application**

### **How to Apply**

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circular, and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For details of the procedure for application by the Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, refer to “*Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*” on page 148 of the Letter of Offer.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see “*Application on Plain Paper under ASBA process*” beginning on page 144 of the Letter of Offer.

Our Company, its directors, its employees, affiliates, associates, and their respective directors and officers and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

### **Making of an Application through the ASBA process**

Investors desiring to make an Application in this Issue through the ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

### **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders**

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Resident Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account (namely, “**PMC FINCORP LIMITED-RIGHTS ISSUE**”) opened by our Company, for the Resident Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Resident Eligible Equity Shareholder which are frozen or details of which are

unavailable with our Company or with the Registrar to the Issue on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar to the Issue; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings; or (g) Eligible Equity Shareholders who have not provided their Indian addresses.

Eligible Equity Shareholders, whose Rights Entitlements are credited in demat suspense escrow account opened by our Company, are requested to provide relevant details (such as copies of self-attested PAN, valid address proof, and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar to the Issue not later than two Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective Demat accounts at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account is active, details of which have been provided to the Company or the Registrar to the Issue, to facilitate the aforementioned transfer.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar to the Issue (i.e., [www.skylinerta.com](http://www.skylinerta.com)) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN.

**PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT AN APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY.**

#### **Applications on Plain Paper under the ASBA process**

An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, or from the website of the Registrar to the Issue, can make an application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

The envelope should be superscribed “*PMC Fincorp Limited – Rights Issue*” and should be postmarked in India. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per the specimen recorded with our Company/Depositories, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently, may make an application to subscribe to the Issue on plain paper, along with an account payee cheque or demand drawn at par, net of bank and postal charges, payable at Mumbai and the Investor should send such plain paper Application by registered post directly to the Registrar to the Issue. For details of the mode of payment, see “*Modes of Payment*” on page 146 in Chapter “*Terms of the Issue*”.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Issuer, being PMC Fincorp Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/ DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option preferred - only Demat form;

- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for;
- Number of Additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for within the Right Entitlements;
- Total amount paid at the rate of ₹ 2.75 per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address, and branch of the relevant SCSB;
- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials appointed by the courts, PAN of the Eligible Equity Shareholder, and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the applicants;
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- Additionally, all such Applicants are deemed to have accepted the following:

*“I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended (“US Securities Act”) or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (“United States”) or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act (“Regulation S”). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that I/ we are not in the United States and understand that neither us, nor the Registrar to the Issue, nor any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar to the Issue, or any other person acting on behalf of us have reason to believe is a resident of the United States “U.S. Person” (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction.*

*“I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.*

*I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.*

*I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.*

*I/We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.”*

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company and the Registrar to the Issue not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar to the Issue at [www.skylinerta.com](http://www.skylinerta.com). Our Company and the Registrar to the Issue shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

### **Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form**

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their Demat account to the Registrar to the Issue or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective Demat accounts at least one day before the Issue Closing Date.

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their Demat account to our Company or Registrar to the Issue at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to the following conditions:

- a) The Eligible Equity Shareholders are residents;
- b) The Eligible Equity Shareholders are not making payments from non-resident accounts;
- c) The Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
- d) The Eligible Equity Shareholders shall receive Rights Shares, in respect of their Application, only in demat mode.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or Registrar to the Issue, shall be credited in a demat suspense escrow account opened by our Company.

Accordingly, such resident Eligible Equity Shareholders are required to send a communication to our Company containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self- attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail, or hand delivery, to enable process of credit of Rights Shares in such demat account.

### **Rights Entitlements Ratio**

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 (One) Rights Equity Share for every 3 (Three) Equity Share(s) held on the Record Date.

### **Fractional Entitlements**

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1:3, 1 (One) Rights Equity Share for every 3 (Three) Equity Share(s) held on the Record Date. For Rights Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 3 (Three) Equity Share(s) or not in the multiple of 3 (Three), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored as above will be given preferential consideration for the Allotment of one Additional Rights Equity Share each if they apply for Additional Rights Equity Shares over and above their Rights Entitlement.

For example, if an Eligible Equity Shareholder holds 4 (Four) Equity Shares, such Shareholder will be entitled to 1(One) Rights Equity Shares on a rights basis and will also be given a preferential consideration for the Allotment of one Additional Rights Equity Share if the Shareholder has applied for additional Rights Equity Shares.

Also, those Equity Shareholders holding less than 3 (Three) Equity Shares and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched an Application Form with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the Allotment of Additional Rights Equity Share, if such Equity Shareholders have applied for the Additional Rights Equity Shares. However, they cannot renounce the same to third parties. Application Forms with zero entitlement will be non-negotiable/non-renounceable.

### **Procedure for Renunciation of Rights Entitlement**

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange; or (b) through an off - market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges, and expenses (including brokerage) that may be levied for trading in Rights Entitlements. Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges, and expenses (including brokerage), and such costs will be incurred solely by the Investors.

**PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.**

**THE REGISTRAR TO THE ISSUE AND OUR COMPANY ACCEPT NO RESPONSIBILITY TO BEAR OR PAY ANY COST, APPLICABLE TAXES, CHARGES, AND EXPENSES (INCLUDING BROKERAGE), AND SUCH COSTS WILL BE INCURRED SOLELY BY THE INVESTORS.**

#### **a) On Market Renunciation**

The Investors may renounce the Rights Entitlements, credited to their respective Demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under ISIN subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time. The Rights Entitlements are tradable in dematerialized form only.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Thursday, November 07, 2024 to Tuesday, November 12, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stockbrokers by quoting the ISIN and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+1 rolling settlement bases, where 'T' refers to the date of trading. The transactions will be settled on a trade-for-trade basis. Upon execution of the order, the stockbroker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

#### **b) Off Market Renunciation**

The Investors may renounce the Rights Entitlements, credited to their respective Demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN, the details of the buyer, and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for the transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for the transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

### **Options available to the Eligible Equity Shareholders**

Details of each Eligible Equity Shareholders RE will be sent to the Eligible Equity shareholder separately along with the Application Form and would also be available on the website of the Registrar to the Issue at [www.skylinerta.com](http://www.skylinerta.com) and link of the same would also be available on the website of our Company at ([www.pmcfincorp.com](http://www.pmcfincorp.com)). Respective Eligible Equity Shareholders can check their entitlement by keying their requisite details therein.

The Eligible Equity Shareholders will have the option to:

- Apply for his Rights Entitlement in full;
- Apply for his Rights Entitlement in part (without renouncing the other part);
- Apply for his Rights Entitlement in full and apply for additional Rights Equity Shares;
- Apply for his Rights Entitlement in part and renounce the other part of the Rights Equity Shares; and
- Renounce his Rights Entitlement in full.

### **Terms of Payment**

The entire amount of the Issue Price of ₹ 2.75/- (including premium of ₹ 1.75 per Rights Equity Share) per Rights Equity Share shall be payable at the time of Application.

### **Additional Rights Equity Shares**

Investors are eligible to apply for additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Applications for additional Rights Equity Shares shall be considered and allotment shall be made at the sole discretion of the Board, subject to applicable sectorial caps, and in consultation, if necessary, with the Designated Stock Exchange and in the manner prescribed under the section titled “*Terms of the Issue*” on page 128 of Letter of Offer. Applications for additional Rights Equity Shares shall be considered and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner prescribed under the section “*Basis of Allotment*” on page 158 of the Letter of Offer.

***Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares.***

***Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares.***

***Pursuant to the SEBI Rights Issue Circulars, resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar to the Issue and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective Demat accounts of such Eligible Equity Shareholders within prescribed***

*timelines. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective Demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through the ASBA process.*

### **Withdrawal of Application**

An Investor who has applied in this Issue may withdraw their application at any time during the Issue Period by approaching the SCSB where an application is submitted. However, no Investor may withdraw their application post the Issue Closing Date.

### **Intention and extent of participation by the Promoter and Promoter Group**

Our Promoter and Promoter Group have vide letters dated July 29, 2024 (the “**Subscription Letters**”), have undertaken to subscribe, jointly and/ or severally to the full extent of their Rights Entitlement and subscribe to the full extent of any Rights Entitlement that may be renounced in their Favor by any other Promoters or member(s) of the Promoter Group of our Company. Further, our Promoter and Promoter Group, intend to apply for and subscribe to additional Rights Equity Shares, and any such subscription for Rights Equity Shares shall be over and above our Rights Entitlement, subject to compliance with the minimum public shareholding requirements as prescribed under the SCRR and the SEBI Listing Regulations and other applicable laws and not resulting in the minimum public shareholding of our Company falling below the level prescribed in SEBI Listing Regulations and SCRR. Our Company is in compliance with Regulation 38 of the SEBI Listing Regulations and will continue to comply with the minimum public shareholding requirements pursuant to the Issue.

**Availability of offer document of the immediately preceding public issue or rights issue for inspection:** A copy of the Letter of offer of our Company dated October 25, 2024 is available for inspection at the Registered Office between 10 AM and 5 PM on all working days and will also be available on the website of our Company from the date of the Letter of Offer until the Issue Closing Date.

**Any other important information as per the Company: NIL**

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Letter of Offer is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in the Letter of Offer are true and correct.

### SIGNED BY THE DIRECTORS

Sd/-

**Raj Kumar Modi**

DIN: 01274171

Executive Director - Managing Director

**Date: October 25, 2024**

**Place: New Delhi**

Sd/-

**Rekha Modi**

DIN: 01274200

Non-Executive Non-Independent director

**Date: October 25, 2024**

**Place: New Delhi**

Sd/-

**Mahavir Prasad Garg**

DIN: 00081692

Non-Executive Independent Director

**Date: October 25, 2024**

**Place: New Delhi**

Sd/-

**Yogesh Kumar Garg**

DIN: 02144584

Non-Executive Independent Director

**Date: October 25, 2024**

**Place: New Delhi**

Sd/-

**Prabhat Modi**

DIN: 08193181

Executive Director

**Date: October 25, 2024**

**Place: New Delhi**

Sd/-

**Deepali Sehgal Kulshrestha**

DIN: 10192105

Non-Executive - Independent Director

**Date: October 25, 2024**

**Place: New Delhi**